



Delinquency Graphs by Vintage Panamá

Mortgage Loans - June-2026
Trust XIV

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is June-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2019	2020	2021	2022	2023	2024	2025	2026
	June	June	June	June	June	June	June	June
Balance	57,886,467	53,620,563	50,289,540	47,395,499	43,972,815	40,460,815	37,170,345	34,173,650

Delinquency Status (\$ of Current Balance)

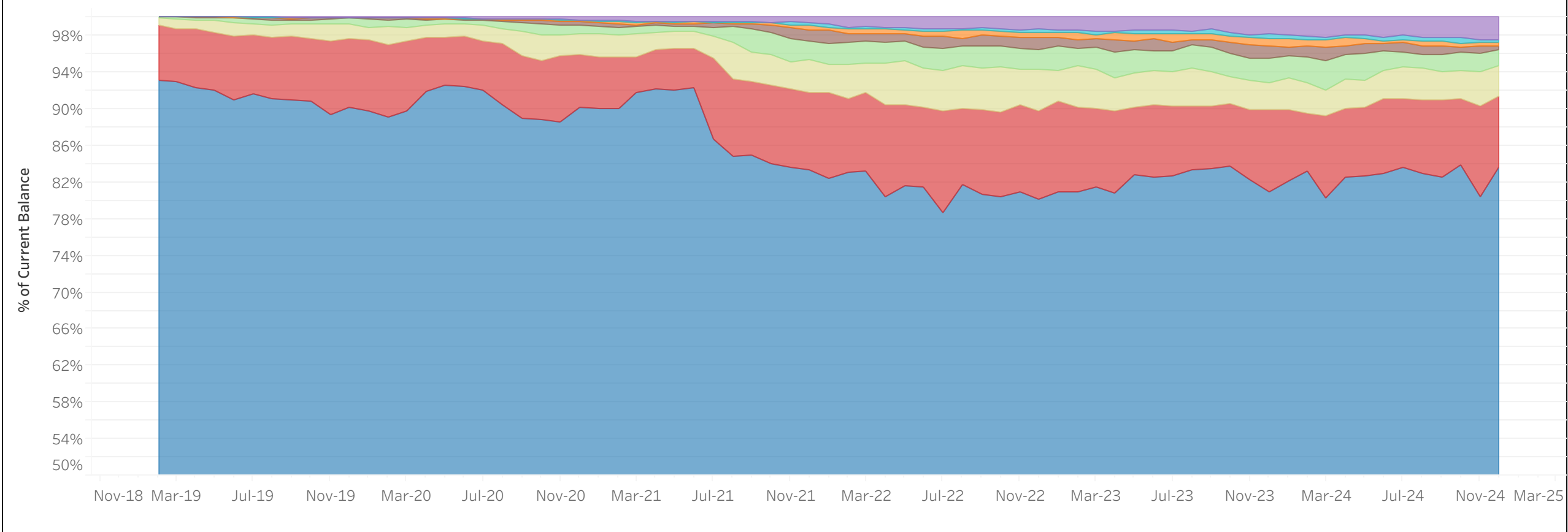
CURRENT	52,615,509	49,583,557	46,403,865	38,636,148	36,260,406	33,529,297	30,552,602	26,769,427
1-30 DAYS	4,094,048	2,934,008	2,170,137	4,096,220	3,482,246	3,303,875	3,225,380	3,646,962
31-60 DAYS	800,565	691,342	965,605	2,046,548	1,681,163	1,276,374	1,456,155	1,444,570
61-90 DAYS	358,601	257,037	265,368	1,080,451	920,366	859,823	739,865	800,934
91-120 DAYS	0	15,108	134,987	579,518	590,312	313,101	152,382	422,888
121-150 DAYS	17,744	28,896	105,884	231,032	241,506	140,918	139,899	125,269
151-180 DAYS	0	52,028	11,837	145,125	173,358	166,066	13,587	116,217
181+ DAYS	0	58,588	231,837	580,457	623,457	671,362	850,506	845,363

Delinquency Status (% of Current Balance)

	2019	2020	2021	2022	2023	2024	2025	2026
	June	June	June	June	June	June	June	June
CURRENT	90.89%	92.47%	92.27%	81.52%	82.46%	82.87%	82.20%	78.33%
1-30 DAYS	7.07%	5.47%	4.32%	8.64%	7.92%	8.17%	8.68%	10.68%
31-60 DAYS	1.39%	1.29%	1.92%	4.32%	3.82%	3.15%	4.03%	4.23%
61-90 DAYS	0.63%	0.48%	0.53%	2.29%	2.09%	2.33%	3.99%	2.34%
91-120 DAYS	0.00%	0.03%	0.27%	1.22%	1.34%	0.77%	0.41%	1.24%
121-150 DAYS	0.03%	0.05%	0.21%	0.49%	0.55%	0.35%	0.38%	0.37%
151-180 DAYS	0.00%	0.10%	0.02%	0.31%	0.39%	0.41%	0.04%	0.34%
181+ DAYS	0.00%	0.11%	0.46%	1.22%	1.42%	2.35%	2.29%	2.47%

CURRENT - 90 DAYS	99.97%	99.71%	99.04%	99.04%	96.76%	96.30%	96.31%
91-180 DAYS	0.03%	0.18%	0.50%	2.02%	2.02%	2.29%	1.53%
181+ DAYS	0.00%	0.11%	0.46%	1.22%	1.22%	1.42%	2.15%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



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